

Opportunity to Global Market Access

The kingdom offers access to over 1 Billion consumers through its trade agreements which aim to create favorable conditions for the development and diversification of trade and to promote commercial and economic cooperation in areas of mutual interest on the basis of equality, mutual benefit, non-discrimination and international laws. Jordan's location allows for diversification and expansion into increasingly affluent markets.

Jordan's membership in the World Trade Organization (WTO) ensures access of Jordanian goods and services to 161 world markets. In addition, Jordan is party to bilateral and regional trade agreements that contribute to enhancing the international competiveness of Jordanian exports.

Jordan signed Free Trade Agreements with the Arab countries, US, EU, Singapore, Canada and Turkey. Additionally, being a member of the WTO, Jordanian products benefit from lower trade barriers, including tariffs, import quotas, and excessive regulations. Distributed Jordan's exports in 2015: Arab countries 50.9%, United States 20.89%.

Locating in Jordan allows investors to use their investment as a base for trade and investment benefiting from the signing of major free trade agreements equaling 55 Bilateral Investment Treaties, 27 Double Taxation agreements and 8 Free Trade Agreements allowing access to regional and international markets. Jordan is a member in the Greater Arab Free Trade Area (GAFTA), Agadir Agreement, and a party to the EU Association Agreement, Barcelona Declaration. It has also entered FTAs with the US, European Free Trade Association States (Iceland, Liechtenstein, Norway and Switzerland), Singapore, Canada and Turkey.

A set of key reforms of the investment climate are planned, including in the trade policy area to fully reap the benefits of the EU trade deal being currently agreed with the Government of Jordan and which includes relaxation of the rules of origin and preferential access to the EU Market as part of the London conference and the Jordan Compact.

Jordan's Free Trade Agreements open markets in 18 public and private Development Zones and Industrial Estates are designated by the EU with relaxed rules of origin and JIC's turn will be to direct investments to these zones that shall provide job opportunities for Syrians in the coming years through new investments.

Jordan's Free Trade Agreements open markets in: Arab Markets:

• The Greater Arab Free Trade Agreement, 1998. Declared within Social and Economic Council of the Arab League as an executive program to activate the Trade Facilitation and Development Agreement in its membership of 17 Arab Countries: These include: Jordan; UAE; Bahrain, Saudi Arabia, Oman, Qatar, Morocco, Syria,

Iraq, Palestine, Kuwait, Tunis, Libya, Sudan, Yemen, Lebanon and Egypt

• The Arab Euro-Mediterranean Countries (Agadir Agreement) 2004 between Egypt, Jordan, morocco and Tunisia which aims at supporting further integration between these states and the Europe Union

European Market Access

- The Jordan-EU Association Agreement signed in 1997 and entered into force in 2002: Aims at creating a free trade area between EU and Jordan and establishing a comprehensive framework for political, economic, trade and investment, social and financial cooperation
- The Jordan-EFTA Free Trade Agreement entered into force in 2002: Aims to create favourable conditions for the development and diversification of trade and to promote economic cooperation on the basis of quality, mutual benefit and non-discrimination

US Market Access

The Jordan-US Free Trade Agreement (FTA)was signed in the year 2000: Covering trade in goods and services, protection of intellectual property rights, environment, labour and ecommerce with trade to be fully liberalized by 2010. - The Agreement was signed in year 1996

Asian Market Access

The Jordan-Singapore FTA was signed in the year 2004: Aims at promoting economic relations and developing partnerships between Jordan and Singapore considering the distinguished experiences that Singapore enjoys in economic development, technology, and improving investment climate

Jordan also signed Promotion and Reciprocal Protection of Investments agreements with many countries around the world

Canadian Market Access

The Jordan -Canada Free Trade Agreement (FTA) went into force in October of 2012 where the related Agreements on Labour Cooperation and the Environment will expand Canada-Jordan trade and help further strengthen and deepen our bilateral relationship

Turkish Market Access

Jordan and Turkey signed an agreement to establish a free trade zone between both countries on December 2, 2009. The agreement went into force in March 2011, thereby initiating a gradual reduction on tariffs for traded goods. Economic and commercial relations between the two countries are on an increasing trend

With Turkey-Jordan Association Agreement, tariffs and non-tariff barriers were eliminated in trade between the Parties. The Agreement also regulates numerous areas including the sanitary and phytosanitary measures, intellectual property rights, internal taxation, balance of payments, anti-damping, safeguard measures, rules of origin and structural adjustment as well as listing specific areas for cooperation.

Sources: Jordan Investment Commission